ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position
as at March 31, 2019

Particulars	Amount in Taka 31-Mar-2019	Amount in Taka 30-Jun-2018
Assets		
Marketable securities -at cost	88,53,54,417	94,03,11,583
Cash at bank	6,42,38,524	3,50,67,960
Other current assets	1,39,41,477	75,93,908
Deferred revenue expenditure	2,59,993	10,39,970
Total Assets	**96,37,94,411**	**98,40,13,421**
Equity and Liabilities		
Equity:		
Capital	75,00,00,000	75,00,00,000
Reserve and surplus	7,07,12,804	8,97,84,294
Provision for Marketable Investments	8,65,09,426	8,65,09,426
	90,72,22,230	**92,62,93,720**
Liabilities:		
Current liabilities	5,65,72,181	5,77,19,701
Total Equity and Liabilities	**96,37,94,411**	**98,40,13,421**
Net Asset Value (NAV)		
At cost price	**12.10**	**12.35**
At market price	**7.53**	**7.99**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to March 31, 2019

Particulars	Amount in Taka 01/Jul/2018 to 31-Mar-2019	Amount in Taka 01/Jul/2017 to 31-Mar-2018	Amount in Taka 01/Jan/2019 to 31-Mar-2019	Amount in Taka 01/Jan/2018 to 31-Mar-2018
Income				
Profit on sale of investments	1,73,98,227	3,83,23,955	1,07,38,447	65,42,488
Dividend from investment in shares	1,51,76,064	1,72,11,219	42,47,452	34,92,317
Interest on Bank deposits and Bond	4,79,604	2,51,027	4,626	4,512
Total income	**3,30,53,895**	**5,57,86,201**	**1,49,90,525**	**1,00,39,317**
Expenses				
Management fee	73,68,144	80,68,682	24,62,759	25,71,638
Trustee fee	5,62,500	5,62,500	1,87,500	1,87,500
Custodian fee	4,22,243	5,02,276	1,41,663	1,59,177
Annual fee	5,71,793	4,55,350	2,92,887	1,15,037
Listing fee	7,50,000	7,50,000	3,75,000	3,75,000
Audit fee	12,938	12,937	4,312	4,312
Deferred revenue expenditure written off	7,79,977	7,79,977	2,59,992	2,59,992
Other operating expenses	3,60,784	5,94,768	89,496	3,06,614
Total expenses	**1,08,28,379**	**1,17,26,490**	**38,13,609**	**39,79,270**
Profit before provision	**2,22,25,516**	**4,40,59,711**	**1,11,76,916**	**60,60,047**
Provision for Marketable Investments	-	50,00,000	-	-
Net profit for the period	**2,22,25,516**	**3,90,59,711**	**1,11,76,916**	**60,60,047**
Earnings Per Unit	**0.30**	**0.52**	**0.15**	**0.08**

Statement of Changes in Equity
for the period July 01, 2018 to March 31, 2019

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**6,74,72,358**	**92,62,93,720**
Last year dividend	-	-	-	(4,12,50,000)	(4,12,50,000)
Last year adjustment	-	-	-	(47,006)	(47,006)
Net profit for the period	-	-	-	2,22,25,516	2,22,25,516
Balance as at March 31, 2019	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**4,84,00,868**	**90,72,22,230**
Balance as at July 01, 2017	**75,00,00,000**	**2,23,11,936**	**8,15,09,426**	**7,02,12,787**	**92,40,34,149**
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(4,87,50,000)	(4,87,50,000)
Last year adjustment	-	-	-	(88,897)	(88,897)
Net profit for the period	-	-	-	3,90,59,711	3,90,59,711
Balance as at March 31, 2018	**75,00,00,000**	**2,23,11,936**	**8,65,09,426**	**6,04,33,601**	**91,92,54,963**

Statement of Cash Flows
for the period July 01, 2018 to March 31, 2019

Particulars	Amount in Taka 01/Jul/2018 to 31-Mar-2019	Amount in Taka 01/Jul/2017 to 31-Mar-2018
Cash flow from operating activities		
Dividend from investment in shares	1,57,77,741	1,88,75,318
Interest on Bank deposits and Bond	4,79,604	2,51,027
Expenses	(1,23,57,902)	(1,23,88,696)
Net cash inflow/(outflow) from operating activities	**38,99,443**	**67,37,649**
Cash flow from investment activities		
Sales of shares-marketable investment	14,79,20,529	31,02,51,814
Purchase of shares-marketable investment	(7,62,14,382)	(29,98,45,574)
Share application (IPO) money deposited	(2,34,00,000)	(1,00,00,000)
Shares application money refunded	1,71,00,000	1,50,00,000
Net cash inflow/(outflow) from investment activities	**6,54,06,147**	**1,54,06,240**
Cash flow from financing activities		
Dividend paid	(4,01,35,026)	(4,72,82,039)
Net cash inflow/(outflow) from financing activities	**(4,01,35,026)**	**(4,72,82,039)**
Net cash flow increase/(decrease)	**2,91,70,564**	**(2,51,38,150)**
Cash equivalent at beginning of the year	3,50,67,960	4,58,76,240
Cash equivalent at end of the year	**6,42,38,524**	**2,07,38,090**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.0520**	**0.0898**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.